NEWS RELEASE

November 5, 2026

OceanaGold (Philippines), Inc. Reports Third Quarter 2026 Operating and Financial Results and Declares Dividend

(All financial figures in United States dollars unless otherwise stated)

(MANILA) OceanaGold (Philippines), Inc. (PSE: OGP) (OTCQX: OGPIF) ("OceanaGold Philippines" or the "Company") reported its operational and financial results for the three months ended and as at September 30, 2026. The condensed interim consolidated financial statements and Management's Discussion and Analysis ("MD&A") are available at *www.didipiomine.com.ph* and *https://edge.pse.com.ph/*

Third Quarter Highlights

- **On track to deliver on 2026 production and cost guidance**
- **Production is expected to increase in the fourth quarter, driven by improved underground mining rates**
- **Strong safety performance with no recordable injuries reported during the quarter**
- **Produced 22,700 ounces of gold and 3,400 tonnes of copper**
- **AISC declined to $687 / ounce due to higher by-product credits and lower sustaining capital**
- **Revenue of $149M, Net Income of $28M, and Earnings per share of $0.012**
- **Declared dividend of $0.0114 per share (equivalent to ₱0.7295 per share assuming an exchange rate of ₱63.991 per $[1]) for the third quarter**

Atty. Joan Adaci-Cattiling, President of OceanaGold Philippines said, "During the third quarter, we continued the safe and responsible production of gold and copper in line with our guidance. With today's gold prices and another solid quarter of operating performance, we generated strong Free Cash Flow of $51M and announced another healthy quarterly dividend for our shareholders. Excitingly, we also continued to advance our organic growth projects including the ramp up of underground mining rates and the significant acceleration of underground drilling, while completing an advanced drilling program at the near-mine True Blue target. Technical work is continuing to evaluate the potential for a future Mineral Resource estimate."

		Q3 2026	Q2 2026	Q3 2025	YTD 2026	YTD 2025
Gold Produced	koz	**22.7**	21.4	21.9	**64.5**	66.9
Copper Produced	kt	**3.4**	2.7	3.1	**9.3**	10.2
AISC[2]	$/oz	**687**	1,589	1,213	**1,173**	1,214
Revenue	$M	**149.1**	126.9	141.7	**434.4**	317.2
Net income	$M	**28.3**	32.7	27.0	**95.6**	49.0
Earnings per share	$/share	**0.01**	0.01	0.01	**0.04**	0.02
Free Cash Flow[2]	$M	**51.4**	(17.8)	59.3	**113.7**	86.7

[1] Dividend to holders of publicly traded shares will be paid in Philippines Peso based on the PHP: USD exchange rate on the day the payment is processed.
[2] See "Non-IFRS Financial Information"

Dividend

The Company is pleased to announce the third quarter dividend of $26.0M (or $0.0114 per common share). Holders of the publicly traded shares at the close of business on November 19, 2026, Manila Time (the "Record Date") will be entitled to receive payment of the dividend on December 17, 2026, Manila Time. Such payment shall be paid in Philippine pesos based on the prevailing exchange rate on the day the payment is processed.

About OceanaGold (Philippines), Inc.

OCEANAGOLD (PHILIPPINES), INC., a corporation organized and existing under Philippine law, operates the Didipio gold-copper mine in Luzon under a Financial or Technical Assistance Agreement. The Company is committed to safely and responsibly maximizing the generation of Free Cash Flow from its operation and delivering strong returns for its shareholders.

For further information please contact:

Investor Relations:

Julian Miguel Ocampo, Investor Relations Officer
Tel: +63 78 362 1026
DidipioMine.IR@oceanagold.com

Cautionary Statement for Public Release

This public release contains certain "forward-looking statements" and "forward-looking information" (collectively, "forward-looking statements") which may include, but are not limited to, statements with respect to: the Company's production, cost and capital Guidance for 2026; the Company's future financial and operating performance; the development, expansion and operation of the Company's mining projects; costs of production; anticipated production levels and mine life; the estimation, realization and classification of Mineral Reserves and Mineral Resources; growth capital, sustaining capital, operating and exploration expenditures; the availability of, and access to, labour, equipment, power, water and other inputs; the timing, cost and outcome of development, construction and expansion activities; costs

and timing of future exploration and drilling programs; the timing and receipt of required permits, certifications, approvals, consents and renewals under applicable legislation; compliance with applicable environmental, social, health and safety and other regulatory requirements; water management and strategies and tailings management initiatives at the Company's operations; geotechnical and operational conditions; social license to operate and stakeholder relationships; competition for mineral properties; expectations regarding the impact of changes to material contracts, subcontracts or commercial agreements; the structuring, implementation and timing of equity interest (including carried interest) arrangements or other economic interests with third parties; the availability and terms of financing; the Company's dividend policy; expectations regarding the impacts of the U.S.-Iran international conflict on the Company's operations, including potential impacts to operating and capital costs; governmental regulation of mining operations and exploration operations; fluctuations in commodity prices, including gold, copper and silver, and foreign exchange rates; the adequacy of the Company's insurance coverage; title matters, disputes and land access; information technology and cybersecurity matters; changes in laws, taxation and accounting standards; the timing and outcome of current or pending legal proceedings, regulatory matters and other disputes.

All statements in this public release that address events or developments that the Company expects to occur in the future are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, although not always, identified by words such as "may", "plans", "expects", "projects", "is expected", "scheduled", "potential", "estimates", "forecasts", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases, or may be identified by statements to the effect that certain actions, events or results "may", "could", "would", "should", "might" or "will" be taken, occur or be achieved.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the Company's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks include, among others: the risk of not achieving the Company's production estimates, forecasts or Guidance; inaccuracy of Mineral Reserves, Mineral Resources and operating and capital cost estimates; the actual results of current and future production, development and/or exploration activities; possible variations of ore grade, metallurgy or recovery rates; changes in mine plans, project parameters or assumptions as plans continue to be refined; delays in, or inability to complete, development or construction or expansion activities or to re-commence or sustain operations as planned; failures or underperformance of plant, equipment, infrastructure or processes; geotechnical risks or events, including open pit wall stability, crown pillar failure, land subsidence and tailings dam failures; scarcity in and disruption of global supply chain and/or increases in prices, including as a result of international conflicts, such as the recent U.S.-Iran conflict; challenges associated with effective water management; environmental, health and safety and climate-related risks; risks related to community acceptance, stakeholder engagement and social license to operate; competition for mineral properties and other growth opportunities; legal and regulatory challenges to current and future permits, certifications, approvals or licenses; adverse judicial, regulatory or governmental decisions; delays in, or inability to obtain, financing or governmental approvals on acceptable terms; changes in laws, regulations, taxation regimes, regulated accounting standards or their interpretation or application; political instability, changes in policy or law, civil unrest or conflict; fluctuations in the prices of gold, copper and silver; general business, economic and market conditions (including changes in global, national or regional financial, credit, currency or securities markets); changes or developments in global, national or regional political and social

conditions; fluctuations in foreign exchange rates, including the value of the U.S. dollar relative to the Philippine peso; inflationary pressure; labour availability, retention and turnover; accidents, labour disputes and other operational risks of the mining industry; limitations of insurance coverage or uninsured risks; the conclusions of economic evaluations, studies and models; and those other factors identified and described in more detail in the section entitled "Risk Factors" in the Company's 2025 Annual Report. The list is not exhaustive of the factors that may affect the Company's forward-looking statements.

The Company's forward-looking statements are based on the applicable assumptions and factors Management considers reasonable as of the date of this public release, based on the information available to Management at such time. These assumptions and factors include, but are not limited to, assumptions and factors related to the Company's ability to carry on current and future operations, including: exploration and development activities; the timing, extent, duration and economic viability of such operations; the accuracy and reliability of estimates, projections, forecasts, studies and assessments; the Company's ability to meet or achieve guidance, estimates, projections and forecasts; the availability and cost of inputs; the price and market for outputs, including gold, copper and silver; foreign exchange rates; taxation levels; the timely receipt of necessary approvals, permits or certifications; the ability to meet current and future obligations; the ability to obtain timely financing on reasonable terms when required; the current and future social, economic and political conditions; and other assumptions and factors generally associated with the mining industry.

The Company's forward-looking statements are based on the opinions and estimates of Management and reflect their current expectations regarding future events and operating performance and speak only as of the date of this public release. The Company does not assume any obligation to update forward-looking statements if circumstances or Management's beliefs, expectations or opinions should change other than as required by applicable laws. There can be no assurance that forward-looking statements will prove to be accurate, and actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements. Accordingly, no assurance can be given that any events anticipated by the forward-looking statements will transpire or occur, or if any of them do, what benefits or liabilities the Company will derive therefrom. For the reasons set forth above, undue reliance should not be placed on forward-looking statements.