OCEANAGOLD
(Philippines), Inc.

Delivering Returns and Growth

08-11 September 2025

CARE | RESPECT | INTEGRITY | PERFORMANCE | TEAMWORK

Cautionary Statements

Cautionary Note Regarding Forward-Looking Statements and Nature of Information in the Presentation

This presentation contains statements that reflect the current beliefs and expectations of the Company about the future plans and results of the Company as of the respective dates indicated. These forward-looking statements are based on a number of assumptions about the operations of the Company and factors beyond the control of the Company and are subject to significant risks and uncertainties, and, accordingly, actual results may differ materially from these forward-looking statements contained in this presentation regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. There is no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. You should not place undue reliance on forward-looking statements, which speak only as of the date of this presentation. The Company and its advisors have no obligation and do not undertake to revise forward-looking statements contained in this presentation to reflect future events or circumstances.

This presentation does not contain all material information concerning the Company or its securities, particularly with respect to the risks and special considerations involved with an investment in any securities of the Company, and the information set forth in this presentation is subject to change without notice. Certain data in this presentation was obtained from various external data sources, and the Company has not verified such data with independent sources. The Company is under no obligation to update or keep current the information contained herein. The information contained in this presentation has been taken from sources deemed reliable by the Company. However, no representation or warranty (whether express or implied) is made as to the fairness, accuracy, completeness, or correctness of, and no reliance should be placed on, such information or opinions contained herein. None of the Company, any of its advisors or any of its affiliates or any of its directors, officers, employees, advisers, or representatives shall have any liability whatsoever (for negligence or misrepresentation or in tort or under contract or otherwise) for any loss howsoever arising from any use of information presented at this presentation or otherwise arising in connection with this presentation.

Cautionary Note Regarding Non-IFRS Measures

This presentation includes certain non-PFRS financial measures, including “all-in sustaining costs (AISC) per ounce sold,” “cash costs per ounce sold,” “earnings before interest, tax, depreciation and amortization (EBITDA),” Net Debt,” “Liquidity,” and “Free Cash Flow.” Non-PFRS financial performance measures do not have standardized meanings prescribed under PFRS, and therefore they may not be directly comparable to similar measures employed by other companies. These non-PFRS financial measures are supplemental measures of the Company’s performance that are not required by, or presented in accordance with, and should not be considered as an alternative to net profit, revenues or any other measure of the Company’s financial performance derived in accordance with PFRS or as an alternative to cash flows from operations or as a measure of the Company’s liquidity. Non-PFRS financial measures have limitations as analytical tools, and investors should not consider them in isolation from, or as a substitute for, investors’ own analysis of the Company’s financial condition or results of operations, as reported under PFRS. The data should be read together with the Company’s audited financial statements.

Cautionary Statement Regarding Mineral Reserve and Resource Estimates

The estimates of mineral reserves and mineral resources reported in this presentation was prepared in accordance with 2020 Philippine Mineral Reporting Code (the “PMRC 2020”) and its implementing Rules and Regulations (the “PMRC 2020 IRR”). The PMRC 2020 sets out minimum standards, recommendations and guidelines for public reporting in the Philippines of exploration results, Mineral Resources and Mineral Reserves. The Philippine Stock Exchange, Inc. adopted PMRC 2020 effective September 20, 2021. The PSE also adopted the Implementing Rules and Regulations of the PMRC 2020 Edition (PMRC 2020 IRR) which took effect last January 13, 2025.

Our Purpose

Mining gold for a better future

Our Vision

To be a company people trust, want to work and partner with, supply and invest in, to create value

Our Values

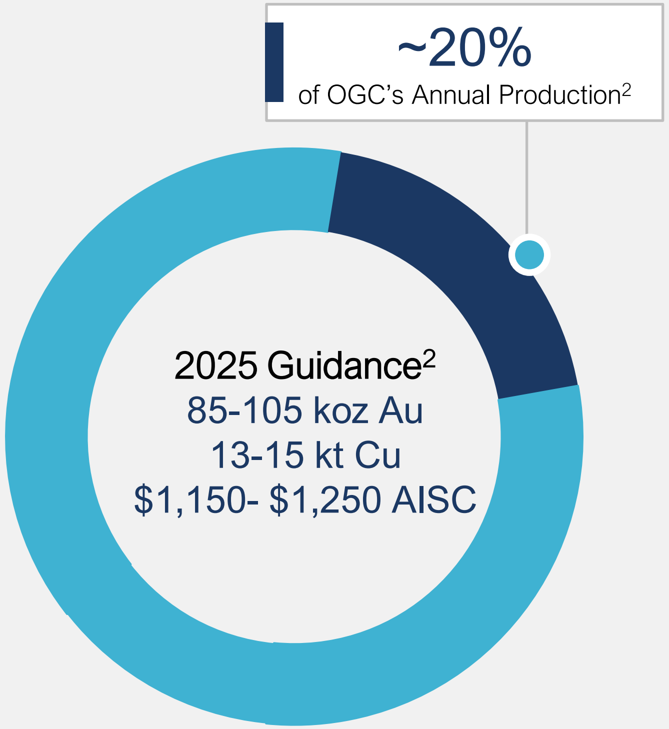
Care | Respect | Integrity | Performance | Teamwork

Didipio

A Strong Free Cash Flow Generator with Upside

OVERVIEW

Location	Luzon Island, Philippines
Metals	Gold & Copper
Ownership	80% OceanaGold, 20% PSE Listed
Mine Type	Stockpile & Underground
Processing Type	Gravity, Flotation
Mine Life[1]	2035+



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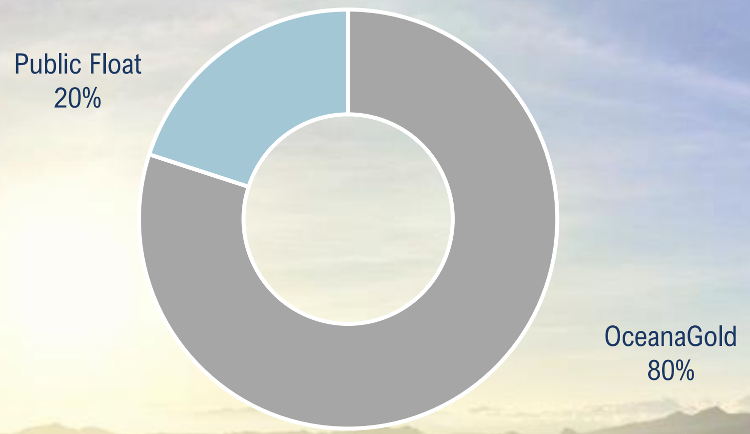
1. Based on OGP SEC 17-A for Year ended 31 December 2024
2. Based on SEC Form 17—C dated February 27, 2025 for further details on guidance.

OceanaGold (Philippines), Inc. Capital Structure

Share Ownership

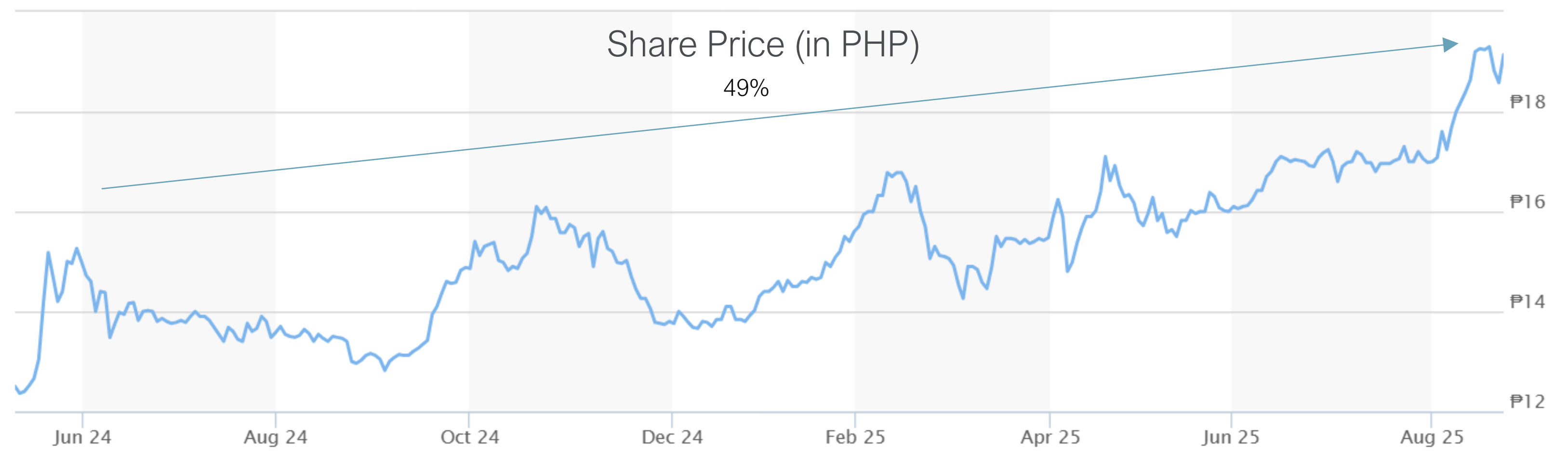


Analyst Coverage

BDO

First Metro Securities Brokerage Corporation
Metrobank Group

CLSA



Capitalization

Listing: Ticker	PSE: OGP
Issued and Outstanding Shares:	2.28B
Current Share Price[2] (PHP):	₱19.80
52-Week Low / High[2] (PHP):	₱12.74 / ₱19.96
Dividends Paid (trailing 12-month) (PHP/share)	₱2.8
Market Capitalization (PHP/USD)[2]:	**~₱45.14B / ~$0.79B**

Balance Sheet (USD)

Cash[1]:	~$37.9M
Debt[1]:	~$0M
Net Cash:	**~$37.9M**
Leverage Ratio	**N/A**

1. As at June 30, 2025, see August 7, 2025 Form 17-Q for more information
2. As at August 27, 2025 with USD1 : PHP56.846

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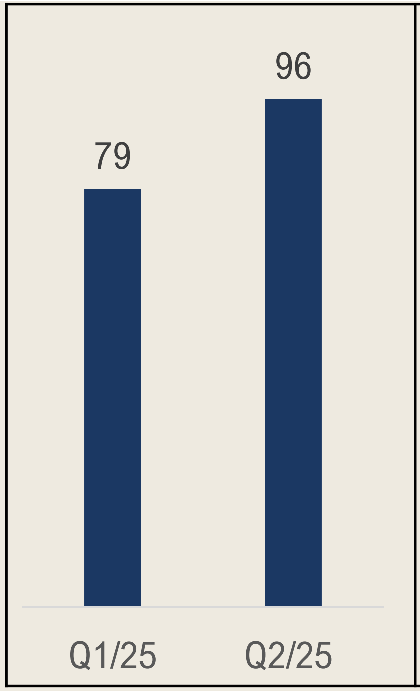
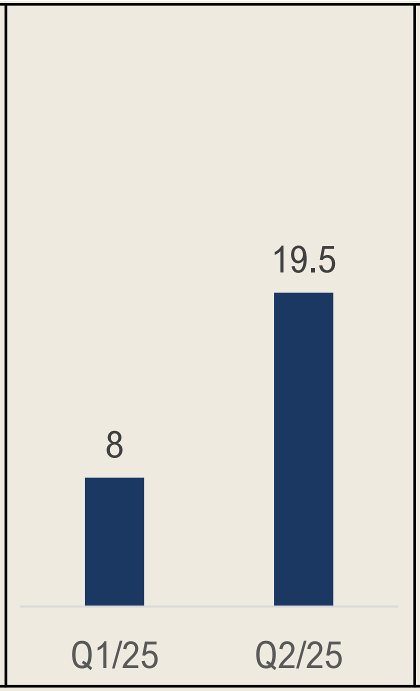
Financial Highlights

Capitalizing on high gold prices and enhances ability to invest in growth

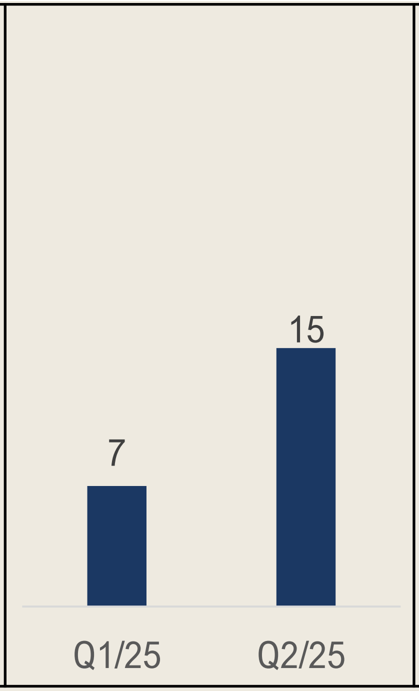
Revenue (US$M)



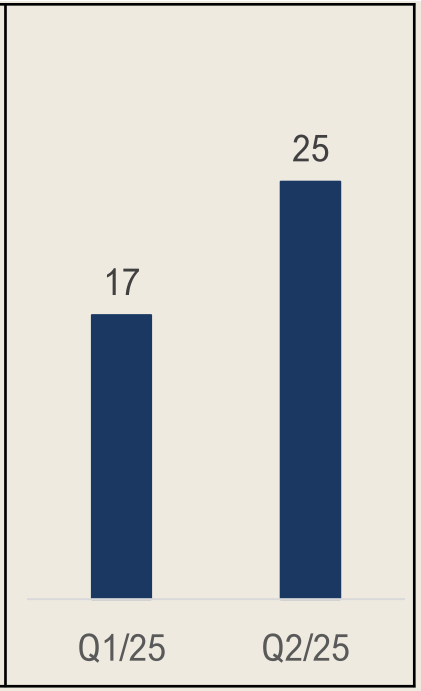
Free Cash Flow (US$M)



Net Income (US$M)



Quarterly Dividend (US$M)



Q2 2025 Achievements:

- Declared dividend of $25M having returned a total of $111M in dividends since listing
- Revenue of ~$96M driven by record average realized gold price of $3,295 per ounce
- Net income of ~$15M
- Debt-free with cash and equivalents of US$37.9M at quarter end
- Inclusion of OGP in the PSE Midcap Index 1 year post listing

Improved Production Performance

Overview

- Increased production, on track for guidance
- Improved access to lower levels of the mine, expected to continue throughout the year
- Exploration continues both near-mine and regionally
- Updated Technical Report expected in H1 2026

		Q2	YTD	2025 Guidance		
Safety (TRIFR)[1]		**0.1**				
Gold Production	koz	**24.5**	45.1	**85**	**-**	**105**
Copper Production	kt	**3.7**	7.1	**13**	**-**	**15**
Cash Costs[2]	$/oz	**873**	872	**800**	**-**	**900**
AISC[2]	$/oz	**1,287**	1,214	**1,150**	**-**	**1,250**
Total Capex[3]	$M	**9.6**	15.3		**60**	

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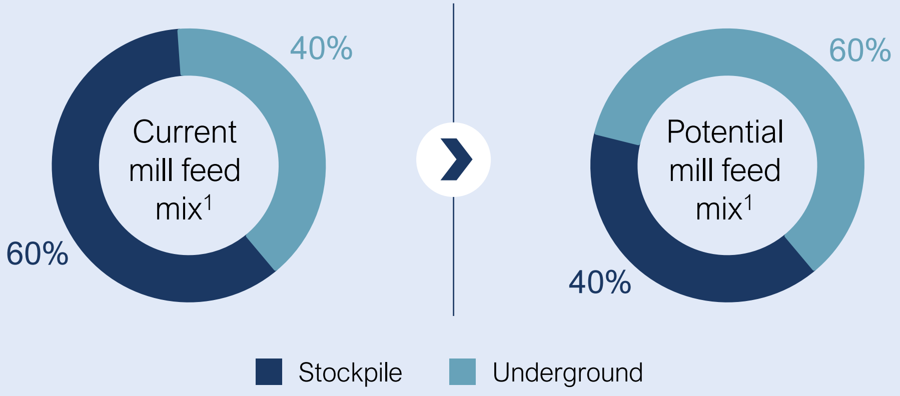
1. TRIFR per 200,000 hours worked, 12 month moving average.
2. Non-IFRS financial measures. See “Non-IFRS Financial Information” in the August 7, 2025 Form 17-Q for more information
3. Includes deferred stripping and capitalized mining, sustaining, growth and exploration capital.

Potential to Increase Mining from Underground

Opportunity

- Maximize recovery of high-grade breccia stopes
- Optimization work on going to understand potential to **increase mining rates from underground**[1]
- On track to mine 2.5 Mtpa from underground by 2026
- Potential to extend stockpile life



Underground Reserve Grades[2]**:**
1.12 g/t Au
0.36% Cu

Stockpile Reserve Grades[2]**:**
0.31 g/t Au
0.29% Cu

Next Steps

- Deliver on **production and cost guidance**[3]
- Advance underground **pre-feasibility study**
- Enhance dewatering capacity
- **Generate strong Free Cash Flow**

1. Current mill feed is approximate, based on total mill feed for full year 2024. Future mill feed is approximate based on 2.5 Mtpa underground potential and full year 2024 mill feed ratio. Additional details can be found in the news release titled "OceanaGold Files Preliminary Prospectus for Didipio Initial Public Offering and Provides Underground Optimization Update, 2023 Reserves and Resources and Exploration Update at Didipio" dated February 2, 2024.
2. Based on reported Resources and Reserves for the year ended 2024, see OGP February 19, 2025 news release for more details.
3. See OGP News Release dated February 20, 2025 for further details on guidance.

Near Mine Exploration

$5M - 2025 Exploration Guidance

Strategic Position

- High-margin Copper - Gold porphyry
- Multi-million-ounce deposit with large and prospective land holding ~7,000 ha
- Low $34 discovery cost per ounce[1]

Opportunity

- Continued growth through resource conversion and discovery
- Regional discovery potential across the FTAA
- Leverage knowledge and local team to explore porphyry analogs outside the gate

Meters drilled

- 4,990 meters drilled as of end Q2 out of 10,000 meters drilling planned from surface

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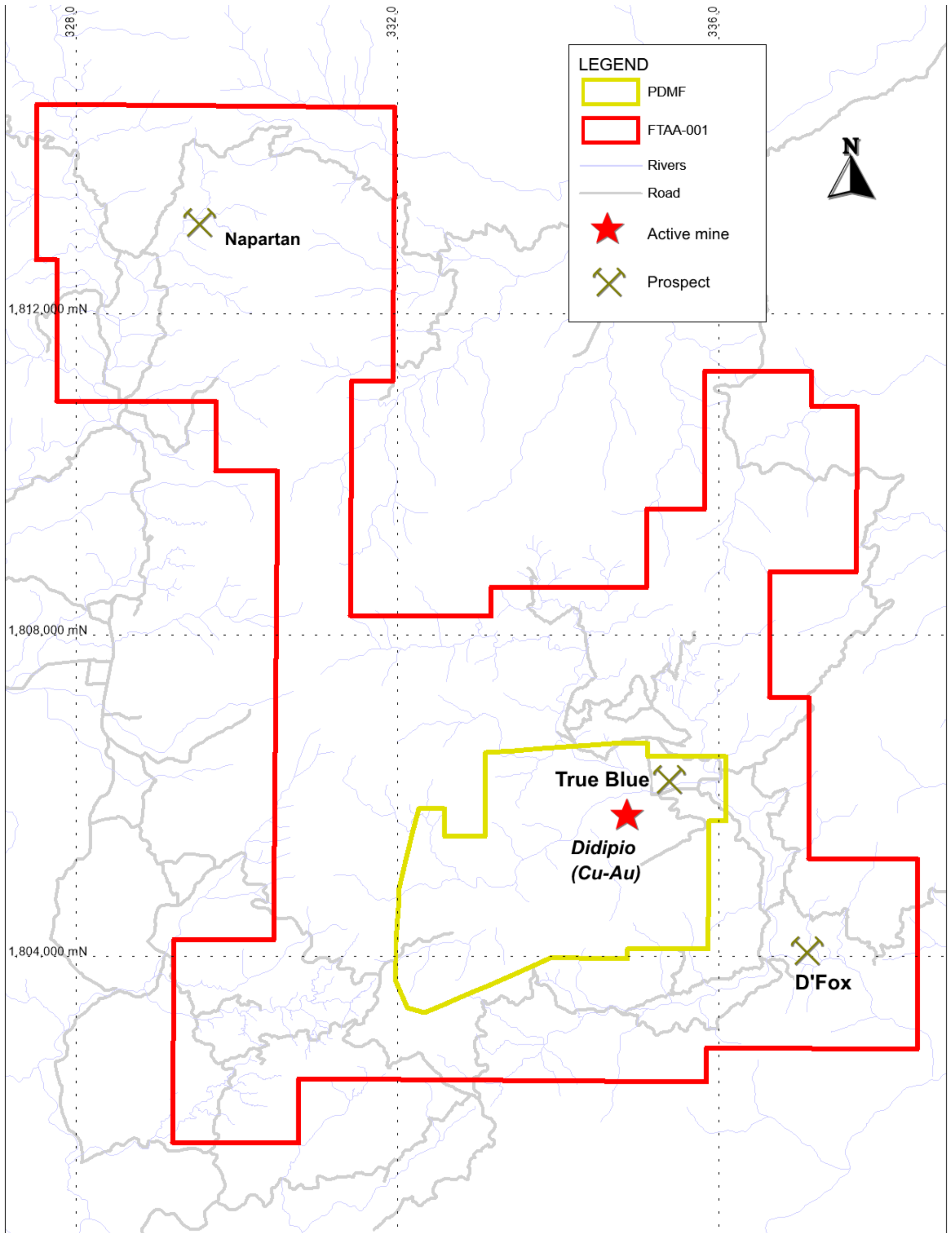
1. Calculated as the total exploration spend for the years 2016-2024 divided by reported Reserve replacement for the same period



Responsible Mining with a Strong ESG Commitment

Compact site design, with disturbance of only 34% of permitted area

Features the only **fully automated paste backfill plant**, which provides ground support and stability as no large-scale underground void is left after ore extraction

1. ANCOLD – Australian National Committee on Large Dams.
2. TSS – Total Suspended Solids.

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Environmental Stewardship

Received the following awards during the 45th National Convention of the Pollution Control Association of the Philippines, Inc.:

- Outstanding Managing Head Award
- Mother Nature Award
- The Outstanding Pollution Control Officer
- Success Story Award

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A 25-Year FTAA in Place with the Government (to 2044)

1994	2008	2013	2015	2017	2018	2019	2021	2022	2023	2024	2025
25-year FTAA executed	**Construction of surface infrastructure commenced**	**Commercial production declared**	**Construction of Underground mine commenced**	**Open Pit mining completed**	**OGP filed FTAA renewal notice**	**June: Initial term of FTAA ended** **July: Mining suspended** **October: Processing suspended**	**July: FTAA renewed** **November: Mining and processing resumed**	**Full year of operations. Ramp up to full mining rates beginning April**	**Normal operations**	**Listed OGP on the PSE**	**Positioned for Growth**

2006:
Didipio acquired by OceanaGold

2020:
Sale of Gold Dore from inventory

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Five Streams of Community Funding

Corporate Social Responsibility (CSR)

~US$35.9M
2013 - 2024

- Memoranda of Agreement with communities
- Projects include schools, hospital, gymnasium, water system and roads

Social Development & Management Program (SDMP)

~US$26.1M
2013 - 2024

- RA 7942 Philippine Mining Act of 1995
- Equivalent to one and a half percent(1.5%) of the Operating Cost of the preceding calendar year.
- A total budget of around PHP500M projected budget for 5-Year SDMP (2023-2027)

Community Development Fund (CDF)

~US$7.5M
2021 - 2024

- Per FTAA Addendum and Renewal Agreement
- Equivalent to one percent (1%) of the Gross Mining Revenues of the preceding Calendar Year

Provincial Development Fund (PDF)

~US$3.7M
2021 - 2024

- Per FTAA Addendum and Renewal Agreement
- Equivalent to one half of a percent (0.5%) of the Gross Mining Revenues of the preceding Calendar Year
- 50-50 sharing between Nueva Vizcaya and Quirino

Community Development Program (CDP)

~US$265K
2013 - 2024

- RA 7942 Philippine Mining Act of 1995
- Equivalent to ten percent(10%) of the total Exploration Cost of the approved Exploration Work Program
- A total budget of around PHP10M projected budget for 2-Year CDP (2025-2026)

2025 Priorities

- Safe and responsible mining
- Deliver on guidance
- Maximize Free Cash Flow[1] & maintain a strong balance sheet
- Generate returns to shareholders
- Grow reserves and resources
- Deliver Technical Report in 2026

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1. Non-IFRS financial measures. See "Non-IFRS Financial Information" in the August 7, 2025 Form 17-Q for more information

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APPENDIX

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Experienced and Technically Competent Board of Directors

Peter Sharpe
Chairman

Joan Adaci-Cattiling
President & Director

David John Bickerton
Asset President & Director

Marius Van Niekerk
Director

Liang Tang
Director

Gregory . Domingo
Independent Director

Tomasa H. Lipana
Independent Director

Mia G. Gentugaya
Independent Director

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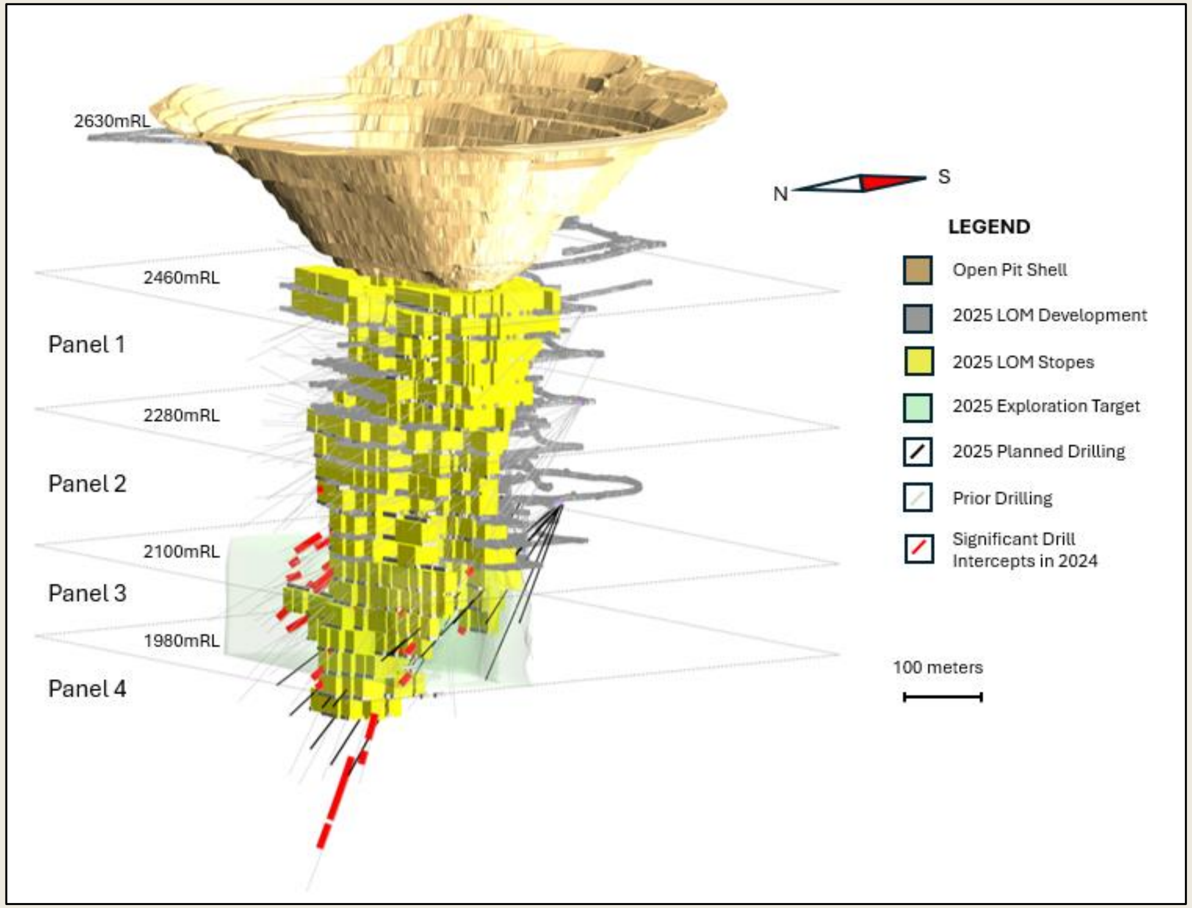
Reserves & Resource

2024 Growth

- Increased Reserves to 1.23 Koz of gold, net of mining depletion
- R&R increase driven by drilling in Panel 3 and design optimization in Panel 1 and Panel 2

2025 Priorities

- Re-start of resource conversion drilling of Panel 3.
- Extensional drilling below 1980mRL



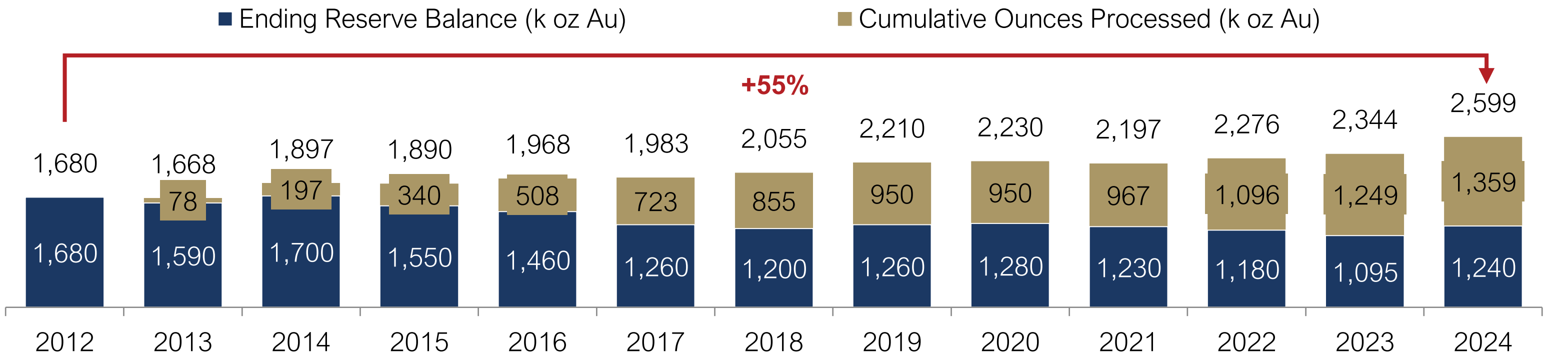
RESERVES	PROVEN				PROBABLE				PROVEN & PROBABLE							Cut-Off
	Mt	Au g/t	Ag g/t	Cu %	Mt	Au g/t	Ag g/t	Cu %	Mt	Au g/t	Ag g/t	Cu %	Au Moz	Ag Moz	Cu Mt	
Open Pit Stockpiles	15.8	0.31	2.0	0.29	.	.	.	.	15.8	0.31	2.0	0.29	0.16	1.0	0.05	0.40 g/t AuEq
Underground	15.0	1.40	1.8	0.40	14.8	0.85	1.3	0.31	29.8	1.12	1.5	0.36	1.08	1.5	0.11	0.76 g/t & 1.16 g/t AuEq
DIDIPIO TOTAL	**30.8**	**0.84**	**1.9**	**0.34**	**14.8**	**0.85**	**1.3**	**0.31**	**45.7**	**0.84**	**1.7**	**0.33**	**1.23**	**2.5**	**0.15**	

1 Net of mining depletion. The Company's Mineral Reserves and Mineral Resources update have been prepared in accordance with PMRC 2020 and its implementing rules and regulations. The Mineral reserves were verified by, and prepared under the supervision of an Accredited Competent Person ("ACP") – Mining Engineer together with an ACP- Metallurgical Engineer For further information regarding the Mineral Reserve & Mineral Resource estimate as at December 31, 2024, please see the Company's news release and PSE Disclsoure dated February 20, 2025

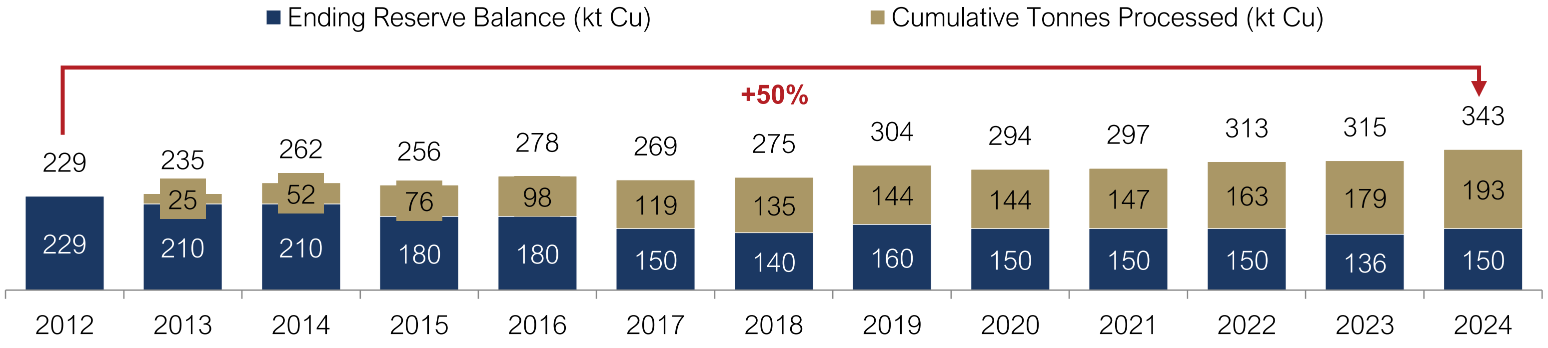
Potential to Replace Reserves & Extend Mine Life

Since initial production, Didipio has successfully managed depletion of its mineral reserves through discovery and conversion of mineral resources

GOLD RESERVES + CUMULATIVE OUNCES PROCESSED (K OZ AU)



COPPER RESERVES + CUMULATIVE TONNES PROCESSED (KT CU)



Source: OGC Annual Reserves and Resource Statements. Metal processed refers to contained gold and copper ore processed prior metallurgical recovery. The Company's Mineral Reserves and Mineral Resources update have been prepared in accordance with PMRC 2020 and its implementing rules and regulations. The Mineral reserves were verified by, and prepared under the supervision of an Accredited Competent Person ("ACP") – Mining Engineer together with an ACP- Metallurgical Engineer For further information regarding the Mineral Reserve & Mineral Resource estimate as at December 31, 2024, please see the Company's news release and PSE Disclsoure dated February 20, 2025

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Select Terms of the FTAA

- “Net Revenue” sharing between the Government of the Philippines and OGP on a 60/40 basis
- Additional Social Development Fund equivalent to 1.5% of the gross mining revenue of the preceding calendar year
    - 1% will be allocated as Community Development Fund
    - 0.5% is for the Provincial Development Fund for the provinces of Quirino and Nueva Vizcaya
- OGP to offer for purchase by the BSP not less than 25% of its annual gold doré production at a fair market price and on mutually agreed terms. BSP gold holdings form part of the country’s gross international reserves
- OGP shall transfer its principal office to a local government unit in either of the host provinces of Nueva Vizcaya or Quirino within two years
- Listing of at least 10% of common shares in OGP on the Philippine Stock Exchange within three years of FTAA renewal

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Understanding the Didipio Profit Sharing Agreement[1]

Gross Mining Revenue

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Allowable Deductions

- Mining, Processing and G&A costs
- Freight, Handling and Refining costs
- Management Fees
- Community and Social Development Funds
- 2% Net Smelter Royalty

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"Adjusted Cash Flow From Operations"[2,3]

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Additional Allowable Deductions

- Capitalized Mining Costs
- Exploration & Rehabilitation Costs (within the FTAA Area)
- Interest on Intercompany Loans
- Unrecovered Pre-operating Expenses (~US$13M Annual Amortization over 13 years from 2021)
- Depreciation of CAPEX (not otherwise deducted under FTAA)

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"Net Mining Revenue"

60% Of Net Mining Revenue → **Philippines Government Take**

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Less:

- Indirect Taxes: Excise, VAT, Real Property and Local Business Tax
- Corporate Income Tax
- Withholding Tax (Dividend and Interest)
- Distributions to 8% Free Carried Interest when paid

=

- Additional Government Share

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1. Additional details can be found in the NI 43-101 Technical Report Didipio Gold/Copper Operations Luzon Island, Philippines, March 31, 2022.
2. "Adjusted Operating Cash Flow" excludes all taxes, including production taxes and additional government share