



August 7, 2025

News Release

## OceanaGold (Philippines) Inc. Reports Second Quarter 2025 Operating and Financial Results and Declares Dividend

*(All financial figures in United States dollars unless otherwise stated)*

(MANILA) OceanaGold (Philippines), Inc. (PSE: OGP) ("OceanaGold Philippines" or the "Company") reported its operational and financial results for the three months ended June 30, 2025. The condensed interim consolidated financial statements and Management's Discussion and Analysis ("MD&A") are available at [www.didipiomine.com.ph](http://www.didipiomine.com.ph) and <https://edge.pse.com.ph/>

### Second Quarter Highlights

- **Produced 24,500 ounces of gold and 3,700 tonnes of copper**
- **Delivered strong margins with an All in Sustaining Cost (AISC) of \$1,287 per ounce, \$1,214 year to date**
- **Generated Revenue of \$96M, Net Income of \$15M, and Earnings per share of \$0.01**
- **Gold sold at a record average realized price of \$3,295 per ounce**
- **Declared dividend of \$0.0110 per share (equivalent to ₱0.624 per share assuming an exchange rate of ₱56.748 per \$<sup>1</sup>) for the second quarter**
- **Expected to deliver on 2025 production, cost and capital guidance**

Atty. Joan Adaci-Cattiling, President of OceanaGold Philippines said, "We had a strong second quarter as we continue to deliver on our strategy to safely and responsibly produce gold and copper at a low cost while capitalizing on today's record high gold prices and generating strong Free Cash Flow. We are pleased to continue returning capital to our shareholders with the declaration of a second quarter dividend of \$25 million, having returned a total capital of US\$111M in dividends to our shareholders since our May 2024 IPO.

For the second half of the year, our priority is to deliver on our guidance while investing in the growth potential of our business and continuing to generate strong Free Cash Flow and returns for our shareholders."

---

<sup>1</sup> Dividend to holders of publicly traded shares will be paid in Philippines Peso based on the PHP: USD exchange rate on the day the payment is processed.

		Q2 2025	Q1 2025	Q2 2024	YTD 2025	YTD 2024
Gold Produced	Koz	24.5	20.6	23.1	45.1	49.4
Copper Produced	Kt	3.7	3.4	2.8	7.1	5.8
AISC <sup>†</sup>	\$/oz	1,287	1,130	1,250	1,214	1,059
Revenue	\$M	96.2	79.3	68.8	175.5	160.9
Net income	\$M	14.6	7.4	14.2	22.0	25.7
Earnings per share	\$/share	0.01	0.003	0.02	0.01	0.01
Free Cash Flow	\$M	19.5	8.0	33.8	27.5	41.1

For the quarter ended June 30, 2025, the Company produced 24,500 ounces of gold and 3,700 tonnes of copper. Second quarter gold production was 19% higher than the prior quarter due to increased underground ore tonnes mined at higher grades. The 19% increase in underground ore tonnes mined was driven by continued progress in accessing lower levels of the mine which is expected to continue throughout the year.

The Company remains on track to meet its 2025 production guidance of 85,000 to 105,000 ounces of gold and 13,000 to 15,000 tonnes of copper.

Supporting the country's international reserves, the Company sold 34% of second quarter's total gold doré production to the Bangko Sentral ng Pilipinas.

## Dividend

The Company is pleased to announce a second quarter dividend of \$25 million or \$0.0110 per common share). Holders of the publicly traded shares at the close of business on August 22, 2025, Manila Time (the "Record Date") will be entitled to receive payment of the dividend on September 18, 2025, Manila Time. Such payment shall be paid in Philippine pesos based on the prevailing exchange rate on the day the payment is processed.

## About OceanaGold (Philippines), Inc.

OCEANAGOLD (PHILIPPINES), INC., a corporation organized and existing under Philippine law, operates the Didipio gold-copper mine in Luzon under a Financial or Technical Assistance Agreement. The Company is committed to safely and responsibly maximizing the generation of Free Cash Flow from its operation and delivering strong returns for its shareholders.

## For further information please contact:

Investor Relations:

Marjorie Idio, Manager-Investor Relations

Tel: +63 78 362 1026

[DidipioMine.IR@oceanagold.com](mailto:DidipioMine.IR@oceanagold.com)

### **Cautionary Statement for Public Release**

This public release contains certain “forward-looking statements” and “forward-looking information” (collectively, “forward-looking statements”) which may include, but is not limited to, statements with respect to the future financial and operating performance of the Company, its mining projects, the estimation of Mineral Reserves and Mineral Resources, costs of production, estimates of capital, operating and exploration expenditures, anticipated production amounts, requirements for additional capital, governmental regulation of mining operations and exploration operations, timing and receipt of approvals, consents and permits under applicable laws, environmental risks, title disputes or claims, limitations of insurance coverage and the timing and possible outcome of pending litigation and regulatory matters. All statements in this public release that address events or developments that we expect to occur in the future are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, although not always, identified by words such as “may”, “plans”, “expects”, “projects”, “is expected”, “scheduled”, “potential”, “estimates”, “forecasts”, “intends”, “targets”, “aims”, “anticipates” or “believes” or variations (including negative variations) of such words and phrases, or may be identified by statements to the effect that certain actions, events or results “may”, “could”, “would”, “should”, “might” or “will” be taken, occur or be achieved.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks include, among others: future prices of gold; general business; economic and market factors (including changes in global, national or regional financial, credit, currency or securities markets); changes or developments in global, national or regional political and social conditions; changes in laws (including tax laws) and changes in regulatory accounting requirements; the actual results of current production, development and/or exploration activities; conclusions of economic evaluations and studies; fluctuations in the value of the United States dollar relative to the Philippines Peso; changes in project parameters; possible variations of ore grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes and other risks of the mining industry; political instability or insurrection or war; labour force availability and turnover; adverse judicial decisions, inability or delays in obtaining financing or governmental approvals; legal challenges to mining and operating permits including the FTAA as well as those factors identified and described in more detail in the section entitled “Risk Factors” contained in the Company's Final Prospectus available on the Company's website at <https://didipiomine.com.ph/prospectus/>. The list is not exhaustive of the factors that may affect the Company's forward-looking statements.

The Company's forward-looking statements are based on the opinions and estimates of Management and reflect their current expectations regarding future events and operating performance and speak only as of the date hereof. The Company does not assume any obligation to update forward-looking statements if

circumstances or Management's beliefs, expectations or opinions should change other than as required by applicable law. There can be no assurance that forward-looking statements will prove to be accurate, and actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements. Accordingly, no assurance can be given that any events anticipated by the forward-looking statements will transpire or occur, or if any of them do, what benefits or liabilities the Company will derive therefrom. For the reasons set forth above, undue reliance should not be placed on forward-looking statements.