



OCEANAGOLD
(Philippines), Inc.

Third Quarter 2024 Operating & Financial Results

November 2024

CARE | RESPECT | INTEGRITY | PERFORMANCE | TEAMWORK

Cautionary Statements

Cautionary Note Regarding Forward-Looking Statements and Nature of Information in the Presentation

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Cautionary Note Regarding Non-IFRS Measures

This presentation includes certain non-PFRS financial measures, including “all-in sustaining costs (AISC) per ounce sold,” “cash costs per ounce sold,” “earnings before interest, tax, depreciation and amortization (EBITDA),” Net Debt,” “Liquidity,” and “Free Cash Flow.” Non-PFRS financial performance measures do not have standardized meanings prescribed under PFRS, and therefore they may not be directly comparable to similar measures employed by other companies. These non-PFRS financial measures are supplemental measures of the Company’s performance that are not required by, or presented in accordance with, and should not be considered as an alternative to net profit, revenues or any other measure of the Company’s financial performance derived in accordance with PFRS or as an alternative to cash flows from operations or as a measure of the Company’s liquidity. Non-PFRS financial measures have limitations as analytical tools, and investors should not consider them in isolation from, or as a substitute for, investors’ own analysis of the Company’s financial condition or results of operations, as reported under PFRS. The data should be read together with the Company’s audited financial statements.

Cautionary Statement Regarding Mineral Reserve and Resource Estimates

The estimates of mineral reserves and mineral resources reported in this presentation was prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”) as well as the 2020 Philippine Mineral Reporting Code (the “PMRC 2020”). NI 43-101 is a rule developed by the Canadian Securities Administrators that establishes standards for all public disclosure a TSX-listed company makes of scientific and technical information concerning mineral projects. PMRC 2020 has been adopted by the PSE as the minimum reporting standard for listed mining companies in the Philippines. The PMRC 2020 technical report for Didipio, which includes additional scientific and technical information supporting the disclosure in this presentation is available at <https://didipiomine.com.ph/>



Our Purpose

Mining gold for a better future

Our Vision

To be a company people trust, want to work and partner with, supply and invest in, to create value

Our Values

- Care
- Respect
- Integrity
- Performance
- Teamwork

OceanaGold (Philippines), Inc. Capital Structure

Capitalization¹

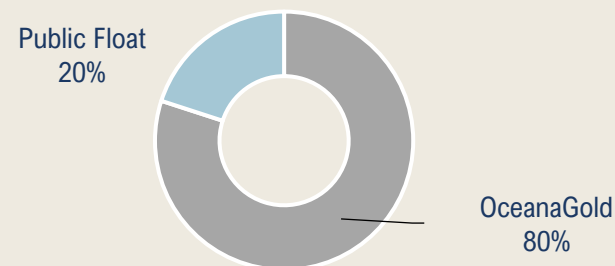
Listing: Ticker	PSE: OGP
Issued and Outstanding Shares:	2.28B
Current Share Price ² (PHP):	₱15.30
52-Week Low / High ² (PHP):	₱12.28 / ₱16.46
Market Capitalization (PHP/USD)²:	~₱34.88B / ~\$0.60B

Balance Sheet (USD)¹

Cash ¹ :	~\$51.8M
Debt ¹ :	~\$0M
Net Cash:	~\$51.8M
Leverage Ratio	0.0x

- Listed on the PSE May 13, 2024
- Secondary offering of common shares
- Net proceeds to OceanaGold of ₱6.08B (~\$100M)

Share Ownership



Analyst Coverage



1. As at September 30, 2024, see November 7, 2024 Form 17-Q for more information
 2. As at November 4, 2024

DIDIPIO

OVERVIEW

Location Luzon Island,
Philippines

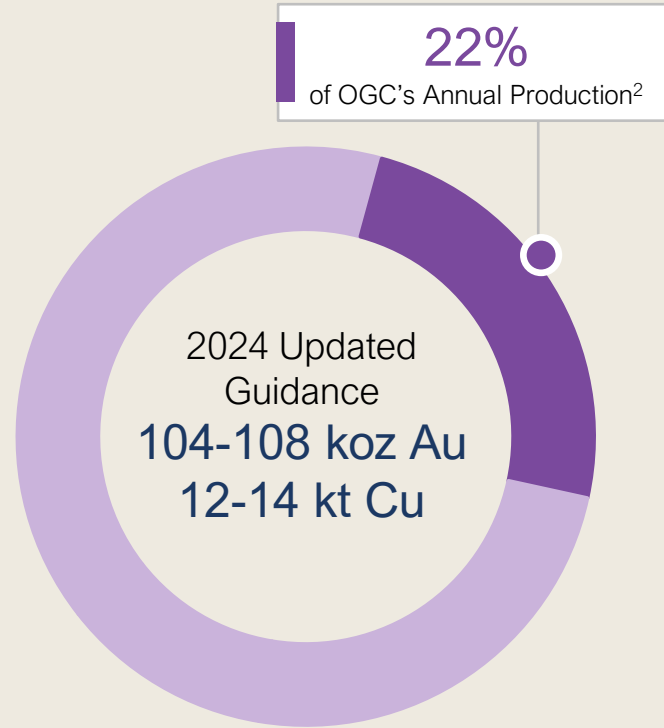
Metals Gold & Copper

Ownership 80% OceanaGold,
20% PSE Listed

Mine Type Stockpile &
Underground

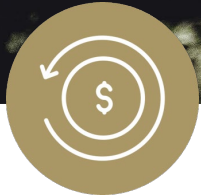
Processing Type Gravity, Flotation

Mine Life¹ 2035+



Third Quarter Highlights

Gold Production:	27,900 ounces	↑ 21% vs Q2
Copper Production:	3,400 tonnes	↑ 21% vs Q2
Cash Cost¹:	\$ 824 per ounce	↓ \$50 vs Q2
AISC¹:	\$1,103 per ounce	↓ \$147 vs Q2



Declared a dividend of \$0.0138 (₱0.81²) for the quarter

Annualized dividend yield of ~20.6%³



Both gold and copper production **increased by 21%** compared to last quarter



Q3 Revenue of \$102 million

Q3 Net Income of \$3.6M



On track for year-end mining rate of **2mtpa**



Our safety improvement plan in place

On Track For Year End Mining Rate of 2mtpa



Overview



- Increased production as a result of better mill availability
- Major rain event limited access to the mine for several days
- Additional equipment arrived at site to support an increase in underground mining rate
- Underground grade continues to be impacted by changes to the mining rate in the breccia areas
- FTAA Exploration permit renewed for 5 additional years

		Q3	YTD	2024 Guidance ¹	
Safety (TRIFR)		0.2			
Gold Production	koz	27.9	77.3	104	- 108
Copper Production	kt	3.4	9.2	12	- 14
Cash Costs	\$/oz	824	803	750	- 825
AISC	\$/oz	1,103	1,075	1,000	- 1,100
Total Capex	\$M	11.5	29.8	45	- 55



Delivering on Our Commitments

Focused on safe and responsible mining
Committed to a safe workplace through our two key safety programs

Further strengthened the balance sheet
Generated significant FCF and delivered shareholder returns via dividends

Positioned for a strong fourth quarter
Increased production expected

Focused on growing our reserves and resources
Continued exploration underground



OCEANAGOLD


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